(Last)

(Street) **AUBURN**

HILLS

(First)

 \mathbf{MI}

1000 CHRYSLER DRIVE

(Middle)

48326-2766

FORM 3

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL 3235-0104 OMB Number: Estimated average burden hours per response:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

			n 16(a) of the Securities Exc of the Investment Company			934		<u> </u>		
Name and Address of Reporting Person* Stellantis N.V. Onterpression 2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol Archer Aviation Inc. [ACHR]								
(Last) (First) (Middle) TAURUSAVENUE 1	06/23/2	2023	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give Other (specify)					5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) HOOFDDORP P7 2132LS (City) (State) (Zip)	5		title below)	6. In		Individual or Joint/Group Filing heck Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Ins 4)	s 3. Owners		ship rect lirect	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Common Stock			17,485,264		D ⁽¹⁾					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial		
	Date Exercisable	Expiration Date	Title	Amount or Deriv		Price Deriva Secur	ative	Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Warrants to Purchase Class A Common Stock (right to buy)	(2)	01/03/2028	Class A Common Stock	15,	000,000	0.0	01	D ⁽²⁾		
Warrants to Purchase Class A Common Stock (right to buy)	(3)	11/06/2025	Class A Common Stock	1,0	671,202	0.0	01	D ⁽³⁾		
Warrants to Purchase Class A Common Stock (right to buy)	(4)	07/19/2026	Class A Common Stock	1,0	077,024	0.0	01	D ⁽⁴⁾		
Name and Address of Reporting Perso Stellantis N.V. (Last) (First) TAURUSAVENUE 1	n* (Middle)			,						
(Street) HOOFDDORP P7	2132LS									
(City) (State)	(Zip)									
Name and Address of Reporting Perso FCA US LLC	n*									

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* FCA NORTH AMERICA HOLDINGS LLC							
(Last) 1000 CHRYSL	(First) ER DRIVE	(Middle)					
(Street) AUBURN HILLS	MI	48326-2766					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* FCA FOREIGN SALES HOLDCO LTD.							
(Last) PINLEY HOUS COVENTRY	(First) SE, 2 SUNBEAM	(Middle)					
(Street) WEST MIDLANDS	X0	CV3 1ND					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* FCA ITALY S.P.A.							
(Last) CORSO GIOVA	ast) (First) (Middle) ORSO GIOVANNI AGNELLI 200						
(Street) TURIN	L6	10135					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* SFS UK 1 LTD.							
(Last) PINLEY HOUS COVENTRY	(First) SE, 2 SUNBEAM	(Middle)					
(Street) WEST MIDLANDS	X0	CV3 1ND					
(City)	(State)	(Zip)					

Explanation of Responses:

- $1.\ Includes\ 9,985,264\ shares\ owned\ directly\ by\ Stellant is\ and\ 7,500,000\ shares\ owned\ directly\ by\ FCA\ Italy\ S.p.A.$
- 2. The warrant becomes exercisable in 3 separate tranches upon either (i) performance by Stellantis of undertakings set forth in the Manufacturing Collaboration Agreement, dated as of Jan 3, 2023, between Issuer and Stellantis (the "Agreement") or (ii) the VWAP for the Class A Common Stock exceeds certain specified amounts. The warrant is immediately exercisable on (i) Automotive OEM Change of Control (as defined in the Agreement) upon expiration of Stellantis' right to terminate the Collaboration Agreement or (ii) a Liquidation Event (as defined in the Agreement) if Agreement is not terminated by Issuer or Stellantis prior to such Liquidation Event. The warrant shall be exercisable with respect to Class A Common Stock that have become vested in accordance with the terms of the warrant, at any time, on or before the earliest of (i) immediately prior to a Liquidation Event, and (ii) Jan 3, 2028.
- 3. Under a warrant dated November 6, 2020, FCA US is entitled to purchase up to 1,671,202 shares of Class A Common Stock at an exercise price of \$0.01 per share. Such warrant has become fully exercisable in accordance with its terms, and expires on November 6, 2025. This warrant is owned directly by FCA US.
- 4. Under a warrant dated July 19, 2021, FCA Italy is entitled to purchase up to 1,077,024 shares of Class A Common Stock at an exercise price of \$0.01 per share. Such warrant has become fully exercisable in accordance with its terms, and expires on or before the earliest of (i) July 19, 2026 and (ii) immediately prior to the closing of a Liquidation Event. This warrant is owned directly by FCA Italy.

Remarks:

Stellantis N.V., by /s/

Giorgio Fossati, General 06/27/2023

Counsel

FCA US LLC, by /s/

Giorgio Fossati, Attorney- 06/27/2023

in-Fact

FCA North America

Holdings LLC, by /s/

06/27/2023 Giorgio Fossati, Attorney-

in-Fact

FCA Foreign Sales Holdco

Ltd., by /s/ Giorgio

06/27/2023

Fossati, Attorney-in-Fact

SFS UK 1 Limited, by /s/

Giorgio Fossati, Attorney- 06/27/2023

in-Fact

FCA Italy S.p.A., by /s/

Giorgio Fossati, Attorney- 06/27/2023

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.